

Budget Council Agenda
January 30, 2015
Tigert 202
3:30 PM

1. Approval of the minutes of the previous meeting – Florin Curta
2. Where are we on the budget template issue?
3. RCM assessment – we should wait for the new CFO and the new administration's take on tweaking the RCM.
4. "Repurposing" of special centers/institutes/facilities equipment.
5. Other issues of interest for the Budget Council

Budget Council Meeting (DRAFT)
Minutes
December 19, 2014
3:30 – 5:00 p.m.
Tigert 202

Attendance:

Greg Dubois, Sheri Austin, Laurie Taylor, Deborah Cupples, Mike McKee, Florin Curta and Sue Alvers.

Florin Curta called the meeting to order at 3:30 p.m. and the November 21st minutes were approved.

Budgeting and RCM – Mike McKee, Office of the Vice President and CFO

- Budget Timeline begins each October and ends the following year on July 1
- RCM decentralizes decisions and financial authority/responsibility to academic leadership and uses a formula to allocate state funds. Colleges and auxiliaries keep their reserves.
- Responsibility Centers receive all revenue earned from their activities.
 - Academic Colleges receive an allocation of state appropriations based on a formula using SCH
 - State funded centers receive state appropriation allocation based on past legislative or university funding
- Responsibility Centers are responsible for all direct costs and a share of support unit costs (Administrative overhead)

After the presentation the meeting was adjourned at 4:45 p.m.